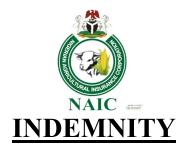
NIGERIAN AGRICULTURAL INSURANCE CORPORATION

NAIC HOUSE Plot 590, Zone A.O, Central Area, P.O. Box 3754, Garki – Abuja



	deration of NIGERIAN AGRICULTURAL INSURANCE CORPORATION whose registered office is at PLOT 590 ZONE AO AL AREA, ABUJA (hereinafter called the surety) executing a Bond on behalf of:
(a)	In favour of:
(b)	In the Amount of:
(c)	In respect of:
The part	y executing this Indemnity (hereafter referred to as the Indemnitor) hereby the surety in respect thereof.
1.	To indemnify the Surety against claims and liabilities under the said Bond and if the Surety is called upon to pay any monies under the
	said Bond to pay on demand to the Surety the full amount of such monies together with all cost and expenses incurred by the Surety in
	respect therefore.
	In pursuance of this Indemnity they shall be entitled whenever notification of claim or potential claim is received in respect of the said
	Bond to call upon the Indemnitor to deposit with the Surety the full amount of the said Bond. Such depositor shall be paid by the
	indemnitor to the Surety within 14 days after request in writing and the Surety may use such monies to settle such a claim or claims
	together with costs and expenses in connection therewith if there is a surplus shall be refunded forthwith to the Indemnitor but if there
	is deficiency then the amount of such deficiency shall be paid by the Indemnitor to the surety forthwith upon request in writing.
2.	The Surety shall not be obliged before enforcing this Indemnity to take any step to recover from any other person whether Principa
	debtor or guarantor any monies due to the Surety nor be obliged to enforce any of the Surety's rights in any order to priority and no
	time given by the Surety of any variation or release of any obligation as aforesaid or release of any other security shall in any was
	reduced or otherwise effect the liability of the Indemnitor hereunder.

3. If this Indemnity is executed by more than one person firm or Corporation the word 'Indemnitor' shall be read in the plural liability of each part executing this indemnity shall be joint and several and the Surety shall be entitled to recover from any one of the said parties the full amount of the above mentioned deposit or deposits or other monies due from the Indemnitor by virtue indemnity.	or more
Date in Abuja this	
THE COMMON SEAL OF THE INDEMNITOR:	
Is hereby affixed in the presence of:	